



AGM Statement – Savills, on behalf of Church Commissioners

Reflecting the commitment of continuing to work together, Thorverton Community Land Trust (TCLT), Hastoe Housing Association and The Church Commissioners have entered into an updated Memorandum of Understanding (MOU) relating to the land north of Silver Street, Thorverton in respect of delivering much-needed affordable homes in the village for local people.

The MOU focuses on the intention for the site to come forward as a Rural Exception Site, providing 15 affordable homes to meet an identified local housing need that would not otherwise be delivered through the open market. Draft plans have been prepared and are shaped by the character of the village and the constraints of the site, with the aim of creating a development that sits comfortably within its surroundings and provides lasting benefits for the Thorverton community.

The Church Commissioners are encouraged by the progress made to date and remain supportive of the approach being taken by TCLT and Hastoe Housing Association. Discussions continue between all parties on the basis of agreeing to an option agreement (which is a legally binding contract). The Church Commissioners look forward to reviewing the detailed terms in due course and remain committed to engaging positively with TCLT and Hastoe Housing Association as the project progresses forward through the remaining legal and commercial agreements.